

PROPOSAL FOR EXPORT CREDIT POLICY

Name of Applicant Company.....

Address :.....

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To : Export Credit Guarantee Agency of Oman SAOC
P.O.Box : 822, Muscat
Postal Code : 100
Sultanate of Oman

We have seen a specimen of the export credit policy and request you to inform us of the terms on which you are prepared to indemnify us against loss which we may incur in respect of contracts which relate to the export from Oman of goods wholly of partly produced in Oman. To enable you to do this we give you in strict confidence the following information :-

1. Turnover

Countries	Last Year Turnover	Current Year Turnover (Estimated)	No. of Accounts	Normal terms and method of payment (incl. Security)
TOTAL				

2. Approximate Number of size of active export account

Maximum Amount of credit outstanding at one time (Amount RO)	Number of Existing Accounts	Number estimated for next year
Up to 5,000 5,001 to 10,000 10,001 to 20,000 20001 to 100,000 Over 100,000		

3. Principal Buyers

Please give below details of those you consider to be your 10 major export accounts

Names and Addresses of Principal Buyers	Maximum Credit Limit required	Buyer's Bankers where Known	Terms and method of payment incl. Security held

4. Nature of Business

General description of goods sold (if any goods are not wholly produced in Oman what is the value added percentage of the total ex-works price)?

Please enclose the last annual report or accounts of the company?

Normal maximum period from date of contract to despatch of goods?

Normal method of delivery?

Normal terms of delivery (ie ex works, fob, etc)?

On what basis is a specific credit limit established (i.e. financial or otherwise) and is it reviewed?

Do you normally insist on security?

Is there any system for measuring and reporting on debtors, eg is there age analysis of debts?

Is reference made to the state of the account before authorizing the despatch of goods?

Are there any overdue accounts? If so provide details, including how serious.

What action is normally taken to ensure payment by due date?

Are extensions of due dates normally agreed? If so would any security or special terms be sought?

Are you aware of any circumstances relating to any buyer which might adversely influence an insurer's acceptance of any of the risks?

5. Declaration

We declare that the information given above is correct and have not misrepresented or omitted any fact which would have any influence on your acceptance of this proposal. We further declare that none of the buyers is a subsidiary or associate company of ours and that we have no financial interest direct or otherwise with any of the buyers.

**Signature of Applicant
And Company Seal**

Name of Signatory
Position in Company

(The following nomination should be completed where there is more than one applicant company for the export credit policy)

In the event of a claim being made by any of the applicant named, all applications, claims and other correspondence will be signed by or on behalf of (Company Name)

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and any sums which may become payable in settlement of such claim should be paid to the applicant nominated above whose receipt shall be a full and final discharge for the amount due.

Signature of applicants
And Company Seals
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